



## DATA SHEET

# Infor Financials & Supply Management: Financial Close

### Take control of your financial close cycles

Infor® Financials & Supply Management is a role-based financial enterprise resource planning (ERP) system that helps you gain complete control over your financial close cycles and streamline your workflow. With Financial Close from Infor Financials & Supply Management, you get the tools you need to save time and eliminate waste due to inefficient manual processes. With Infor's automated workflows and consolidation processes, you can execute the closing process faster and with greater accuracy—creating more time to focus on value-added analysis and decision support.

### Close with confidence

With the Financial Close module, you get a range of components that deliver the right information when you need it, giving you greater control over the close process.

- Use customizable, role-based homepages to provide user-specific information, such as tasks, analytics, and reports.
- Accelerate end-user productivity with built-in search functionality.
- Ensure data is up-to-date and accurate by allowing users to request actions, such as adding a new project or account, through an automated workflow and approval process.

- Filter, view, and monitor the progress of important activities with tasks and alerts that transmit transaction information in real-time.
- Use social collaboration tools to follow business objects (like invoices or payments) and people.
- Assign anyone access to information anytime, from virtually anywhere.
- Meet compliance standards, such as GAAP, IFRS, Sarbanes-Oxley, FASB, Basel III, and XBRL.

## Benefits

With Financial Close, you can:

- Effectively manage, perform, and streamline every aspect of your month-end process—including closing subledgers, reconciling the general ledger, closing the period, and generating financial statements.
- Reduce costs and get work done more quickly by automating and streamlining labor intensive manual processes.
- Keep responsibility where it needs to be by giving your finance department the tools to track the overall closing process.
- Zero in on issues that matter and keep your operations under control using real-time contextual information and analytics that include drill-through and drill-back capabilities.
- Keep up with and manage the complex and dynamic regulatory compliance environment.

## Define the process

- Replace multiple Excel spreadsheets and other manually maintained operational checklists with a centralized solution that allows you to schedule, monitor, and manage a unified close process across your entire organization.
- Tailor the close process to your organization's needs with tasks assigned to specific teams or individuals.
- Store supporting and required documentation, including standard procedures and supporting subledger reports, with each task.
- Identify dependencies between tasks to help ensure the correct completion of critical closing processes.

## Reconcile ledgers

- Gain a clear view into your reconciliations by monitoring status, performance, and compliance metrics.
- Directly import accounts from your chart of accounts and automatically reconcile them based on user-defined rules—or use the simple and intuitive manual reconciliation option.
- Use the solution as a central repository for supporting documentation related to your reconciliations.

## Run reports and consolidations

- Access an extensive inventory of pre-built reports and easy-to-use customized reporting formats.
- Slice-and-dice the data to support both routine reporting and executive decision making with functionality powered by Infor Birst®.
- Deliver financial statements, measure activity, monitor trends, and evaluate the closing process.
- Gain access to business performance insights, including financial management KPIs and measures, which allow you to measure key metrics like profitability by department, performance against targets, budget remaining, or expense trends.
- Automate data loading, consolidation, and validation—even if you're using multiple ledgers and charts of accounts.
- Consolidate data according to regulatory standards and view data from many business perspectives.
- View the current and previous year's results.

## Audit

- Reduce overall external audit efforts and costs with an improved GRC control system.
- Give auditors controlled online access to financial documentation, which can help eliminate the need to print records and assemble binders.
- Because the system provides segregation of duties and allows information to flow freely and rapidly, users can reduce time, errors, risks, and costs.
- Use pervasive auditing on any field with a single-click.

## Access on any device

- Lower your total cost of ownership with a zero-client-footprint that's ready for private and public cloud deployments.
- Deploy anywhere, on any device, thanks to the HTML5-based user interface.
- Rely on HTML5's included standards that make the solution compliant for the U.S. Section 508 accessibility standard and other global market accessibility rules.
- Take advantage of the solution's flexible design to allow for an optimal viewing experience, regardless of the device being used.

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