

# Five reasons CFOs are moving their financial infrastructure to the cloud



As strategic leaders who drive enterprise-wide growth and innovation, CFOs are pivotal in steering a business toward success. According to a May 2024 survey of CFOs conducted by PwC, 58% of US executives are shifting focus to technological investment and implementation to navigate widespread disruption from economic challenges, geopolitical unrest, and the rapidly evolving digital landscape.<sup>1</sup>



Today's CFOs are champions of technological innovation within their organizations. They leverage advanced analytics, artificial intelligence (AI), and machine learning (ML) solutions to enhance financial reporting accuracy and efficiency, driving an organization's competitive edge.

Introducing Infor SunSystems® Cloud, an easy-to-use financial management solution designed to meet the needs of finance today while remaining flexible enough to address tomorrow's challenges. Our cloud solution allows businesses to gain visibility into all their operations, transforming financial information into actionable insights. Here's how:



### 1. Enhanced security

Keeping up with continuous changes in software, security, and regulations is challenging and costly for businesses. SunSystems Cloud simplifies this by automatically pushing updates, ensuring everyone has the latest tools and complies with regulations. This is particularly valuable for firms operating in multiple countries where regulatory challenges are even more complex.

As cyber threats continue to evolve, IT teams will struggle to stay ahead. SunSystems Cloud provides a secure environment, with Infor managing the infrastructure and application security. This includes constant monitoring, faster response times, and robust security measures. By leveraging its multi-tenant cloud environment to manage maintenance, disaster recovery, and day-to-day IT needs, organizations reduce security costs while benefiting from best practices.



### 2. Cost efficiency

On-premises systems require constant upgrades, customizations, and infrastructure upkeep, draining resources. SunSystems Cloud offers a higher return on investment (ROI) eliminating the need for investment in both hardware and software.

The cost of infrastructure, maintenance, upgrades, and disaster recovery for on-premises solutions generally exceeds that of a cloud subscription for the same application footprint. As such, SunSystems Cloud provides a highly efficient and lower-cost option compared to other deployment methods.

1. PwC. "Finding Opportunity in Business Reinvention." PwC Pulse Survey, May 2024.



### 3. 24/7 availability

In today's business landscape, downtime can be detrimental. Disruptions to critical financial processes like payments or invoicing can trigger penalties, cash flow problems, and reputational damage. With SunSystems Cloud, organizations can keep financial operations running 24/7.

However, business continuity is about more than just uptime. It requires reliability, resilience, and disaster recovery in a fast-paced environment. Natural disasters, equipment failures, and human error are ever-present threats. Many organizations rely on an aging on-premises infrastructure, risking unreliable hardware, incompatibility, and costly repairs.

Infor's software-as-a-service model eliminates these risks. Infor manages and maintains hardware and software, guaranteeing operational reliability and up-to-date systems.

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### 4. Continuous innovation

Maintaining an on-premises infrastructure burdens IT, hindering support for strategic initiatives. SunSystems Cloud eliminates these high infrastructure costs, empowering faster and more cost-effective adoption of innovative functionalities.

Many organizations still rely on legacy on-premises platforms and lack advanced technologies like robotic process automation (RPA), big data, and ML. Planning and deploying these technologies on-premises can be complex and risky. SunSystems Cloud offers a low-risk platform for innovation. It's dynamically scalable and extensible, handling variable usage and peak loads without disrupting core operations. Continuous product enhancements from Infor ensure a cutting-edge platform without traditional upgrade disruptions.

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### 5. Improved collaboration

Cloud solutions fuel innovation by empowering business users with real-time collaboration tools. Teams can capture ideas and research in a central knowledge base, fostering the collaborative development of new concepts over time. The vast storage capacity of cloud solutions also makes them ideal for long-term research and development efforts.

SunSystems Cloud simplifies collaboration with a consumer-friendly interface, mobile access, real-time alerts, and customizable workflows. These features enhance employee productivity, speed up workflows, and promote collaboration. Additionally, they reduce reliance on unsecured outsourced IT systems, minimizing company risk and ensuring secure, efficient internal operations.



## About Infor

Infor is a global leader in business cloud software products for companies in industry-specific markets. Infor builds complete industry suites in the cloud and efficiently deploys technology that puts the user experience first, leverages data science, and integrates easily into existing systems. Over 67,000 organizations worldwide rely on Infor to help overcome market disruptions and achieve business-wide digital transformation.

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INFDP3030349-en-US-0824-2

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