



DATA SHEET

Infor Financials & Supply Management: Payables

Streamline your payables process

Payables from Infor® Financials & Supply Management provides comprehensive payables functionality, including vendor maintenance, invoice processing, payment processing, and regulatory reporting and compliance. With the Payables module, you get real-time visibility into vendor invoices and approval processes to better monitor and escalate the payables process. From routine operations to exception handling and accounting, you'll be able to automate and streamline labor-intensive payables processes to reduce costs.

Access real-time information

Payables provides a range of components that deliver the right information when you need it.

- Use customizable, role-based homepages to deliver user-specific information, such as tasks, analytics, reports, compliance, and risk monitoring.
- Accelerate end-user productivity with built-in search capabilities.
- Ensure data is up-to-date and accurate by allowing users to request actions—such as adding a new project or account—through an automated workflow and approval process.
- Filter, view, and monitor the progress of important activities with tasks and alerts that transmit transaction information in real time.
- Use social collaboration tools to follow business objects, like invoices, customers, and items.
- Assign anyone access to information anytime, from virtually anywhere.

Benefits

With Payables, you can:

- Build better supplier relationships.
- Reduce spending on goods and services.
- Streamline the procure-to-pay process.
- Move your organization from a manual, paper-based purchasing process to a lower-cost, automated purchasing process.
- Improve policy compliance.
- Integrate your payables process with your invoice-exception processing, supply chain and procurement processes, employee-initiated expenses, and analytics.
- Extend your payables process into your treasury process, period-end processes, and cash transactions.
- Zero in on issues that matter and keep your operations under control using real-time contextual information and analytics that include drill-back capabilities.

Manage vendor relationships

- Allow any user to request actions to add, change, and delete vendor information.
- Consolidate all vendor data into a centralized vendor management process.
- Expand the usefulness of vendor data by being able to include procurement information for the purchasing department, payment information for the payables and treasury departments, and tax information for the legal and tax departments.

Process invoices

- Manage invoice assignments and automate invoice approval levels with a flexible, rules-based system.
- Gain support for invoice matching scenarios that fall out of your organization's defined threshold.
- Gain support for multiple invoice-entry systems, such as business class imports, electronic data interchange (EDI) imports, evaluated receipt settlement (ERS), and optical character recognition (OCR) via Infor Document Management.
- Allow suppliers to use the portal to create invoices.
- Easily enter different types of invoices with pre-delivered templates, such as for taxes, item invoices, and utility invoices.
- Gain end-to-end electronic payment processing capabilities that include validation, aggregation, and formatting of payments to financial institutions.

Process invoice discrepancies

- Push work to users based on flexible rules that you define.
- Easily resolve invoice discrepancies with side-by-side comparison of invoice line details and receipt line details.
- Streamline the reconciliation of large numbers of invoices with the automated creation of invoice lines and receipts lines that are a perfect match.

Comply with regulatory reporting

- Choose from a number of standard reports designed for global markets, including European Union countries, the US, and Canada.
- Use reports and online queries to ensure item and payables records are balanced and help to generate accurate tax payments and quarterly and year-end reporting.
- Meet country-specific regulatory requirements with published business object documents (BODs) of tax transactions and reports via Infor ION® and Infor Local.ly.

Improve processes with analytics

- Transform transactional data into spend and payment analytics.
- Drive new payables financing and general trade financing strategies with analytics data.
- Use analytics with alerts and notifications to assist in resolving disputes to earn discounts and reduce days payables outstanding (DPO).

Access on any device

- Lower your total cost of ownership with a zero-client-footprint that's ready for private and public cloud deployments.
- Deploy anywhere, on any device, thanks to the solution's HTML5-based user interface.
- Rely on HTML5's included standards that make the solution compliant for the U.S. Section 508 accessibility standard and other global market accessibility rules.
- Take advantage of the solution's flexible design to allow for an optimal viewing experience, regardless of the device being used.

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