Infor **Nexus**

Infor Nexus Supplier Management

In today's fast-paced and interconnected global market, businesses are under immense pressure to manage increasingly complex supply chains. Unforeseen disruptions, regulatory demands, and the need for sustainable practices highlight vulnerabilities in outdated supplier management methods. Now more than ever, organizations must adopt advanced solutions to stay competitive and resilient. By empowering suppliers to efficiently manage order terms, production milestones, and logistics, companies can achieve unprecedented agility and responsiveness. This ensures your enterprise can navigate current challenges, optimize performance, and secure a robust supply chain capable of delivering on time and in full, even in the face of uncertainty.



Infor Nexus™ Supplier Management is designed to tackle these challenges head-on, offering enhanced collaboration, visibility, and automation across your supply chain. By proactively improving assurance of supply to align with marketplace demand, organizations become more agile through better collaboration, visibility, and automated execution. This solution empowers your suppliers to negotiate order terms, report key production milestones, book with designated logistics providers, and ensure regulatory or environmental, social, and governance (ESG) compliance whilst aligning with business goals, and improving packing and shipping compliance.



Increase flexibility and responsiveness

Infor Nexus Supplier Management makes supply chains more efficient and agile by enabling end-to-end digital processes on a single platform. Collaborate early and often with partners to proactively orchestrate supply while ensuring compliance with customer packing and shipping requirements.

Real-time visibility into work-in-process and transactional updates provides a single view of network inventory.

Along with the latest demand picture, this ensures optimal inventory and delivery performance. By centralizing supply management processes in the cloud, companies can establish a competitive advantage with faster sense-and-respond capabilities that help them deliver to customers on time and in full.

Infor Nexus Supplier Management components



Order & forecast collaboration

Negotiate, confirm, and update order dates, quantities and terms. Split and track orders while integrating and updating enterprise systems. Establish rule-based alerts and exceptions to ensure timely and adequate supply.



Work-in-process visibility

Collect key production milestones from your suppliers via the Nexus UI or our Excel plug-in. Leverage a single view of production status across suppliers, products, and regions. Manage by exception with event notifications and alerts.



Plan to ship

Leverage a single UI that allows suppliers to connect with designated logistics providers and complete a vendor booking request. Customers can review booking requests with order exceptions to streamline the booking process and improve on-time delivery.



Pack and ship

Execute packing, and labeling in compliance with customer requirements. Enable store-ready packing and shipping at source. Implement Scan & Pack (barcode or radio-frequency identification (RFID)) for efficient item packing verification. Supplier can leverage Scan & Load features to improve container-level in-transit visibility and factory advanced shipping notice (ASN) accuracy.



Quality Assurance App

Automate quality control and reporting processes with the Quality Assurance App. Collect in-line and final inspection quality results at the source. Provide suppliers with real-time visibility into distribution center (DC) audit results. Central reporting can identify trends and emerging issues in real time across your supply chain.



Trading partner management

Streamline the vetting, onboarding, and transacting processes for suppliers offering significant downstream benefits while consolidating supplier data and simplifying performance tracking and measurement. Leverage comprehensive supplier data to make informed decisions during purchase orders and shipment bookings. Gain essential visibility into supplier practices to ensure compliance with ESG standards.





Key Features



Manage acceptance and negotiation of key order terms with your suppliers, such as price, date, quantities, and mode



Empower suppliers to execute on strategic shipping initiatives, such as direct shipping and cross-docking



Collect actionable production milestones from suppliers to identify potential delays and expedite opportunities across your supply chain



Implement Scan & Pack (barcode or RFID) and Scan & Load options improve compliance and in-transit inventory accuracy



Communicate packing instructions via the order to support automated carton planning for improved supplier efficiency and compliance



Collect quality inspection results in real time for quick identification of quality issues and trends



Leverage packing data to create booking requests with designated logistics providers, improving booking accuracy and velocity for improved on-time delivery



Gain access to real-time in-transit inventory visibility, estimated time of arrival, and available-to-promise

Benefits

- Improves on-time delivery in full
- Reduces out-of-stock scenarios for increased sales
- Improves margins through postponement
- Enables faster reaction to demand and supply changes
- Reduces processing time, errors and rework
- Minimizes costs from expedites, deductions, chargebacks, handling, and storage

- Increases packing and ASN compliance
- Enables cross-docking and direct shipping programs for faster speed to market
- Reduces returns and improves customer loyalty through improved product quality
- Ensures ESG alignment with business goals and practices
- Achieves quick value by leveraging a preconfigured solution based on industry best practices

A supplier management solution can offer numerous benefits to a company, especially in today's dynamic and complex business environment. Here are some key opportunities and reasons a company should consider purchasing such a solution now:



1. Improved supplier relationships

A supplier management solution provides a centralized platform to manage all supplier interactions, making it easier to communicate and collaborate. This leads to stronger, more strategic partnerships and can help negotiate better terms and conditions.



2. Enhanced visibility and insights

These solutions offer comprehensive data analytics and reporting capabilities, enabling companies to gain better visibility into supplier performance, compliance, and risk. With real-time insights, businesses can make informed decisions and identify areas for improvement or cost savings.



3. Risk management

Supplier management solutions help identify and mitigate risks associated with supplier performance, financial instability, or compliance issues. This proactive approach to risk management can protect the company from potential disruptions in the supply chain.



4. Increased efficiency and cost savings

Automating supplier management processes reduces manual work, minimizes errors, and speeds up operations. This can lead to significant cost savings and allow employees to focus on more strategic tasks.



5. Regulatory compliance

Keeping up with changing regulations can be challenging. A supplier management solution ensures that all suppliers meet necessary compliance requirements and standards, reducing the risk of legal issues or penalties.



6. Sustainability and ethical sourcing

Many solutions offer features to track and ensure sustainability and ethical sourcing practices among suppliers, aligning with corporate social responsibility goals and consumer expectations.



7. Market dynamics and globalization

With the increasing complexity of global supply chains, a supplier management solution can help navigate different markets, cultural nuances, and legal requirements effectively.



Considering these opportunities, companies should invest in a supplier management solution now to enhance their competitive edge, drive efficiency, and mitigate risks. The current business landscape—characterized by rapid technological advancements and increasingly sophisticated supply chains—makes it an opportune time to implement such a solution. Moreover, as businesses strive for digital transformation, supplier management solutions play a crucial role in integrating and optimizing supply chain operations.

Infor Nexus Supplier Management allows buyers to share and collaborate with suppliers on plans, forecasts, and commitments on the network, improving responsiveness to dynamic demand. With faster collaboration and automated alerts, companies can proactively balance supply and demand to improve on-time delivery rates and reduce cycle times, while simultaneously reducing inventory costs and improving ESG compliance.



About Infor Nexus

Infor Nexus™ (formerly GT Nexus) is the leading global supply chain management platform that helps organizations disrupt supply chain inefficiency. It connects over 85,000 brands, retailers, manufacturers, suppliers, logistics providers and banks on a single, digital supply chain network to seamlessly orchestrate global processes from source to delivery and payment. With Infor Nexus, companies streamline their operations to eliminate inefficiencies and waste while gaining data-driven insights and optimizing flow of capital for an improved agile, sustainable, and resilient supply chain.

Enhance your supply chain resilience with proactive digital collaboration

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