Infor Financials & Supply Management: Receivables

Automate the cash application process

Streamlining the cash application process is a labor-intensive job for most organizations. With Receivables from Infor® Financials & Supply Management, you can consolidate the cash application process into easy-to-follow steps and move away from the high-costs associated with manual cash processing.

Real-time cash management

Receivables gives your users comprehensive receivables functionality, including customer maintenance, cash processing, cash application, dispute resolution, and credit management—all within a beautiful, modern user experience. You'll receive prompt payment analytics along with alerts and notifications, so you can quickly resolve disputes to earn discounts and reduce days receivables outstanding. And, you get real-time visibility into customer payments and approval processes, so you can monitor and escalate disputes.

Key capabilities

- Create homepages to push work to all relevant roles throughout your organization.

- Access analytics, list views, reports, common processes, request actions, and an inbox from the homepage.

- Use an embedded search function to accelerate end-user productivity.

- Connect end users to the data they need when they need it, without having to know where that data is stored.

Deliver the right info to the right users

To help your end users quickly search and find the data they need whenever they need it, Receivables gives you access to:

- Homepages
- Request actions
- Tasks and alerts
- Collaboration around business objects
- Drill back
- Contextual applications and contextual analytics
- Embedded controls for compliance assistance

Build better processes

Receivables can be deployed on a variety of platforms, including open-source options. Available capabilities include:

- **Customer relationship management**—Collect money faster, streamline the order-to-cash process, and drive policy compliance. Any user can initiate request actions to add, change, or delete customer information. You can also consolidate all your customer data into a centralized process. Customer data can include the billing information used by the receivables and treasury department, as well as tax information used by legal and tax departments.

- **Invoice processing**—Support multiple invoice entry systems, from business class imports to electronic data interchange (EDI) imports, to item and order billing, franchise billing, intercompany billing, and project invoicing.

- **Cash processing**—End-to-end electronic cash processing with validation, aggregation, and payment formatting for financial institutions. The solution works with Infor ION® and Infor Local.ly using published business object documents for direct debit needs.

- **Cash application**—For manual or interfaced transaction entry, you can debit, credit, write-off, or change any transaction. You get support for any cash application your organization uses: manual data entry, auto application, lock-box interface, electronic funds transfer (EFT), EDI, bill of exchange (BOE), or interfaces to non-Infor systems. Plus, you get online methods for entering and applying cash payments and handling exceptions, including multicurrency transaction processing. You can select a base currency, accept non-base currency transactions, and post them to the global ledger.

- **Credit management**—Analyze customer payment trends, make informed decisions, reduce outstanding debt, and improve your risk management strategy. Define credit management policies by setting credit limits and terms of sale, while implementing finance and late-payment charge policies, as well as defining customer tolerance and limits. Identify customers requiring a dunning letter or the need to have their credit put on hold. An advanced workflow helps ensure that failed credit checks get the attention of the right person—automatically. You determine the order amounts and approvals.

- **Regulatory reporting**—Access a variety of standard reports specific to global markets, including reports required in European Union countries, Canada, and the US. Generate accurate tax payments and quarterly and year-end reporting.

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