Infor Financials & Supply Management: Procurement Punchout

Designed to create an experience similar to visiting popular shopping sites, punchout websites can help you create immediate familiarity with your users. From researching product details to purchasing, Infor® Financials & Supply Management's Procurement Punchout gives you the ease and simplicity of common e-commerce websites, while leveraging processes and workflows and the power and usability of our Requisition Self Service system.

Procurement Punchout provides you with access to negotiated catalogs on your supplier's website, so you can drive spend management with vendor consolidation. Best of all, thanks to its familiar user interface, Procurement Punchout gives your requesters easy access to up-to-date item information, improving accuracy and increasing productivity.

Give your requesters the tools to be successful

With Infor Financials & Supply Management's Procurement Punchout, you can leverage Requisition Self Service, a web-based system, to access pre-negotiated catalogs, featuring approved products and correct pricing. Vendors across industries are realizing the value of creating a punchout catalog option, because it offers requesters access to technology that reduces costs and controls spending.

Ease of use without the maintenance

With Procurement Punchout, you can realize benefits quickly. When your supplier's catalog is maintained by the vendor, there is less internal item maintenance, reducing the time and money spent on item master maintenance. Requesters can only purchase what has been agreed upon between the customer and the punchout vendor, helping to reduce rogue spending occurrences.

Requisition Self Service provides a one-stop shop for access to all authorized punchout vendors.

Procurement Punchout lets you:

- **Improve the user experience**—Provide access to vendor websites tailored to your organization's needs that feature the look and feel of your vendors' websites.

- **Centralize purchasing**—Requesters gain access to a vendor's punchout-enabled website directly through Requisition Self Service. That way there's no need for additional favorite links to external sites and additional individual login information.

- **Consolidate vendor spend**—Accessing a vendor's website with a catalog specific to your organization will help drive more spend through less vendors.

- **Reduce rogue spend**—Vendor's punchout catalogs will only show customer-approved items. Users will not have wide open access to the entire product catalog.

- **Lower maintenance costs**—Punchout items are not part of the item master. You can devote less time to item and pricing updates, reducing the risk of errors when making item updates.

- **Improve productivity**—Requesters can punchout from the Requisition Self Service homepage and access the vendor's website in seconds. Setting up new punchout vendors can be done in minutes with immediate access for authorized users.

- **Access more information**—Punchout catalogs are maintained by the vendor. Requesters can find more item information including additional item attributes, information on availability, shipping costs, and more.

- **Leverage backend processes**—Incorporating Procurement Punchout will take advantage of any defined approval and process workflows. Purchase orders can be issued to the vendor by EDI, fax, or email.

Experience benefits such as:

- Improved ease of use

- Ability to align spending

- Up-to-date information for users

- Lower costs and maintenance

- Better user experience

- Reduced rogue spending

- Fewer order errors

- Greater compliance

- Centralized purchasing

Consolidate vendor spending

With Infor Financials & Supply Management's Procurement Punchout, your requesters get the tools they need to help your organization drive spend whether it's towards lower cost products or towards consolidating vendor spend. By giving requesters access only to company-approved item formularies, you'll experience fewer ordering errors. And, because you'll have placed the responsibility of managing the punchout catalog with your vendors, item master administrators will be able to focus on business needs instead of item master maintenance requirements.

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