

Infor Nexus Transportation Sourcing

Streamlining freight procurement for enhanced efficiency and cost savings



Managing the freight procurement-to-payment process is often fraught with challenges—ranging from manual data entry to non-standardized processes across transportation providers. This complexity can result in inefficiencies, increased costs, and missed opportunities for strategic decision-making. Organizations struggle with data validation, inconsistent contract formats, and difficulty in optimizing carrier allocations, leading to suboptimal financial and operational outcomes.

Infor Nexus™ Transportation Sourcing addresses these challenges by transforming the traditionally lengthy and intricate manual freight procurement cycle into a seamless, efficient, and automated process. This cloud-based platform enhances productivity and cost savings by streamlining freight procurement, optimizing carrier spend, and simplifying contract management.

Key components



Freight procurement



Spend optimization



Contract management





Freight procurement

The challenge

Freight procurement involves managing a vast amount of transportation data from multiple providers, each with varying standards and service levels. Enforcing data consistency, maintaining timelines, and normalizing offers across carriers is typically an administration-heavy process. Procurement teams often find themselves bogged down in manual tasks, leaving less time for strategic analysis and negotiations.

The solution

Infor Nexus streamlines the entire procurement process by automating and standardizing data inputs from transportation providers. With configurable bid templates, seamless Excel data integration, and real-time reporting, the platform allows procurement teams to manage the procurement lifecycle more efficiently. This enables teams to focus on evaluating competitive offers, negotiating better rates, and improving overall service quality.

Key features



Configurable bid templates with customizable fields, allowable surcharges, and forecasted volumes



Customizable reports for comparing offers across multiple procurement rounds



Seamless Excel gateways for data migration between shippers and providers



One-click migration of accepted offers into new or updated contracts

Benefits



Ensure data is normalized and validated, allowing procurement teams to focus on strategic negotiations.



Reduce risks of ambiguity with a clear audit trail for tracking negotiated changes across procurement rounds.



Streamline integration with downstream processes, such as contract management, transportation planning, and freight payment.

With Infor Nexus Transportation Sourcing, companies can significantly reduce manual data processing within the freight procurement process, freeing up time and resources to focus on maximizing negotiation outcomes and improving freight service quality.



Spend optimization

The challenge

Determining the most cost-effective and service-optimized carrier allocations can be an overwhelming task, especially when dealing with large volumes of rate and service data. Manual processes, such as using spreadsheets, limit an organization's ability to analyze the financial impact of different carrier decisions, leading to inefficiencies and increased costs. Without the right tools, it's challenging to optimize transportation spend effectively.

The solution

Infor Nexus uses sophisticated mathematical models to help businesses analyze different allocation scenarios. By considering price, service, global operational needs, and forecasted demand, the platform enables procurement teams to generate the optimal carrier allocation plan that maximizes service and minimizes costs. The ability to create "what-if" scenarios and apply custom business rules allows companies to make well-informed decisions that meet both financial and operational goals.

Key features



Create unlimited "what-if" scenarios to explore different transportation spend scenarios



Identify capacity shortfalls or surpluses based on forecasted demand and carrier availability



Apply standard and custom business rules at both global and lane-specific levels



One-click migration of optimized results into contracts for seamless integration



Compare scenarios with flexible reporting, from high-level summaries to detailed data analyses

Benefits



Accurately assess the financial impact of carrier allocations by analyzing price and service data.



Test the effectiveness of carrier negotiation strategies to improve cost efficiency.



Fully integrated with Infor Nexus Procurement and Contracts, ensure continuous optimization from bidding to execution.

Infor Nexus Transportation Sourcing empowers companies to take control of their transportation costs via spend optimization; by using data-driven insights to make better carrier decisions, ultimately reducing transportation spend while improving service quality.







Contract management

The challenge

Maintaining accurate and consistent transportation freight contracts across multiple providers can be highly complex. Often, shippers deal with multiple contract formats, creating difficulties in retrieving rates, auditing bills, or ensuring compliance with negotiated terms. Without a unified system, managing contract updates and ensuring consistency across providers can become a time-consuming and error-prone process.

The solution

Infor Nexus simplifies the management of freight contracts by consolidating them into a single, standardized format. This central repository ensures that all contracts, rates, and service terms are consistently applied and easily accessible. The platform's audit trail, version control, and seamless Excel integration further streamline contract maintenance, allowing shippers to focus on more strategic tasks, such as compliance and cost optimization.

Key features



Configurable search engine to retrieve and compare routes, rates, and services across multiple providers



Permission-based access control for managing contract visibility and edits



Comprehensive audit trail and version control for tracking rate and service changes throughout the contract lifecycle



Standard and custom integration feeds to share contract data with third-party applications



Excel gateways for seamless data import and export between shippers and providers

Benefits



Establish a single source of truth for contracted rates and services across providers.



Automatically update contracts with newly accepted lanes, ensuring consistency.



Seamlessly integrate contract data into other transportation functions, such as planning, execution, and compliance.

Infor Nexus Transportation Sourcing eliminates the challenge of maintaining multiple contract versions with unparalleled contract management capabilities, helping companies save time, reduce errors, and improve compliance across their transportation network.





Over 25 years of optimizing supply chains

Built on more than two decades of industry best practices, Infor Nexus Transportation Sourcing enables companies to capture, evaluate, and manage offers, contracts, and rates on a single and user-friendly platform. By integrating freight procurement, spend optimization, and contract management into one comprehensive solution, businesses can make better strategic decisions, reduce administrative overhead, and lower transportation costs.

Infor Nexus Transportation Sourcing provides a holistic, integrated solution to streamline the entire freight procurement cycle, optimize transportation spend, and simplify contract management—all within one comprehensive platform designed to improve efficiency and reduce costs.

Overall solution benefits



Refocus your team on strategic procurement and analysis rather than manual data and process management.



Leverage a cloud-based, industry-adopted platform that incorporates best practices from leading shippers.



Rapid implementation with easy configuration and a fast-learning curve, ensuring minimal disruption to existing operations.

About Infor Nexus

Infor Nexus™ (formerly GT Nexus) is the leading global supply chain management platform that helps organizations disrupt supply chain inefficiency. It connects over 85,000 brands, retailers, manufacturers, suppliers, logistics providers and banks on a single, digital supply chain network to seamlessly orchestrate global processes from source to delivery and payment. With Infor Nexus, companies streamline their operations to eliminate inefficiencies and waste while gaining data-driven insights and optimizing flow of capital for an improved agile, sustainable, and resilient supply chain.

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