

Mermaid Maritime lowers costs with Infor SunSystems Cloud

Enabling global growth with cloud finance



Overview

Mermaid Maritime modernises finance to support global expansion

Founded in 1983, Mermaid Maritime Public Company Limited provides turnkey subsea services for offshore oil and gas operations. Headquartered in Thailand and listed on the Singapore Stock Exchange, it operates across Southeast Asia and the Middle East with a workforce of more than 500 professionals. As the company expanded its global footprint, it sought a modern finance platform that could support growth, improve operational efficiency and connect business units through a single cloud-based system.

Challenge



- High infrastructure costs across global operations
- Slow accounting and cost-control system deployment
- Fragmented operational data and processes
- Complex regulatory and financial reporting requirements
- Need for greater flexibility, scalability and data security

Infor solution



- Implemented Infor SunSystems Cloud as a financial management platform
- Centralised accounting, procurement, inventory and operational data
- Accelerated deployment of finance processes for new business units
- Integrated with existing systems to support growth and business continuity

Outcome



- Cut software licensing and asset investment costs by more than 60%
- Strengthened financial reporting accuracy and timeliness
- Improved operational flexibility and scalability to support global expansion



Challenge



Growing global operations increased finance complexity

As Mermaid Maritime expanded globally, managing finance operations across multiple business units became increasingly complex.

Its existing on-premises infrastructure was costly to maintain and relied on fragmented systems that occasionally delayed data transmission and reduced the accuracy of financial information. This made it more difficult to maintain consistent financial processes and collaborate efficiently across the business.

At the same time, Mermaid needed to meet the stringent regulatory and reporting requirements of the Singapore Stock Exchange while supporting a growing portfolio of customers and projects across multiple countries. The company recognised the need for a more consistent and efficient approach to managing financial information that could support continued global growth while strengthening operational efficiency and regulatory compliance.

Infor solution



Infor SunSystems Cloud supports global finance operations

Mermaid Maritime selected Infor™ SunSystems Cloud to advance its finance transformation and global expansion strategy. The cloud-based solution centralised finance operations, supported business continuity and provided the flexibility to establish new business units more efficiently.

Implemented across the organisation's global operations, Infor SunSystems Cloud provides a single platform for accounting, procurement and inventory processes. It centralises operational data and work processes, improving collaboration across business units while supporting the company's regulatory and reporting requirements.

The cloud platform integrates with Mermaid's existing systems and scales as the business grows. Working with Infor and regional partner Triforce, the company rolled out the solution to strengthen data security, simplify system deployment and provide a consistent finance platform for future expansion.

Outcome



Cloud migration improves efficiency and reduces costs

Infor SunSystems Cloud has helped Mermaid Maritime improve operational efficiency while supporting its global expansion. By moving to a cloud-based platform, Mermaid has reduced software licensing and asset investment costs for its business continuity plan (BCP) and disaster recovery plan (DRP) by more than 60%. It also reduced the time required to establish new business units worldwide.

The solution also improves connectivity across finance operations in global business units. Centralised data sharing enables more accurate and timely financial reporting for regulatory submissions to the Singapore Stock Exchange, while strengthening data security across the organisation.

With Infor SunSystems Cloud in place, Mermaid Maritime is positioned for its next phase of growth, including a joint venture with a PTTEP subsidiary to develop AI and robotics for subsea services, and planned expansion into Africa and the North Sea.

“Cloud-based, Infor SunSystems Cloud will improve the efficiency of our accounting system and increase productivity, while responding rapidly to the company’s needs.”

Phiboon Buakhunngamcharoen
Chief Financial Officer
Mermaid Maritime Public Company Limited



About Infor

Infor is a global leader in business cloud software products for companies in industry-specific markets. Infor builds complete industry suites in the cloud and efficiently deploys technology that puts the user experience first, leverages data science, and integrates easily into existing systems. Over 67,000 organizations worldwide rely on Infor to help overcome market disruptions and achieve business-wide digital transformation.

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**Scale global finance with
Infor SunSystems Cloud**

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