Top 5 reasons to migrate to Infor Financials & Supply Management

Infor® Financials & Supply Management is the complete business platform for enterprise organizations that want to improve operational efficiencies and enterprise business planning, and control costs. Demonstrating Infor's commitment to designing innovative industry-specific solutions, we continue to make significant investments in the development and new functionality of our applications; helping our customers solve their toughest business challenges.

Infor's design strategy includes continuous innovation with twice yearly updates and improvements in functionality, integration and automation for healthcare, public sector, hospitality, retail, and professional and financial services customers.

Let's explore the top five reasons to migrate to Infor Financials & Supply Management:

1. Get current

If you are currently running Infor Lawson V.10 (or older), you should consider migrating to the latest release to keep your systems current, benefit from automated updates to get the latest releases immediately, improve disaster recovery with less potential downtime, improve performance with automated hardware scaling, and enjoy more automation and integrations for faster deployments.

2. Stay on the forefront of innovation

Hundreds of new features have been added to the financial and supply chain solutions to better support current business needs:

- A re-architected and redesigned General Ledger offers new functionality that means you no longer are restricted to the traditional set of accounting attributes in legacy systems.
- Accounts Payable Invoice Automation that helps speed invoice processing.

- Close and Reconciliation Management that helps facilitate faster close times and provides increased visibility to your close calendar.

- Cash and Treasury Management that can accelerate your bank reconciliation processes.

- Mobile applications offer support that is designed specifically for financial management, mobile requisitions, grants management, project management, and asset management.

- New tailored, vertical functionality—such as Grants Management, Item Lifecycle Management, and Clinical Bridge—that are designed for all service industries.

- Social collaboration features that improve user productivity through enhanced "in app" communication tools—as found in today's social media applications.

- Enhanced analytics that are offered via Infor's world class business intelligence toolset. Integrated analytics give you better information to support your financial functions, supply chain management, and human capital management for predictive analytics and enterprise planning.

3. Go global

With localizations and new features for handling multiple languages and currencies, you get a strong, flexible finance model capable of supporting global enterprise growth. Infor provides visibility across all areas of your business and allows you to more easily meet local reporting requirements.

4. Upgrade quickly, cost-effectively, and with minimal disruption

From migration tools for master data and porting approaches for reports, to configuration templates and business process flows; Infor is committed to providing the tools and expertise necessary to get every customer upgraded quickly, cost effectively, and with minimal business disruption. We will help you plan your migration path, from both technical and business standpoints, to help ensure that your new solution meets the needs of your business.

5. Be positioned for future Infor breakthroughs

By getting current now, you can:

- Take advantage of the new cloud option—at your own pace. On-premises is also available.

- Move from the older COBOL technology platform to the new, modern Java technology platform that will support all future product releases.

- Improve user adoption and enterprise compliance with modern UI and role-based dashboards for increased employee satisfaction and productivity.

- Take advantage of complete integration across the platform and twice-yearly releases with continuous improvements and greater industry functionality.

The value of modernizing

Lower total cost of ownership

By moving to the Infor Cloud, you will be able to reduce the burden of managing your on-premises environment, increase security, and reduce operational costs.

Modernize finance and procurement capabilities

Next-generation capabilities allow you to better address key pain points within your finance, accounting, procurement, and supply chain operations with complete integration and near-real time analytics across your entire operational platform. This includes: global expansion of operations; world class budgeting and planning capabilities that are tightly integrated with finance functions; automating key processes, such as accounts payable, invoice processing; enhanced business process workflow, collaboration, and transformation of the user experience to make the solution easier to use and deploy.

Make upgrades nearly seamless

With a cloud-based solution, you can streamline your IT operations and reduce your need to manage complex IT infrastructure, such as applying patches and performing regression testing. Infor manages the environment for you and provides automated tooling for transitioning to the next current release.

Languages

- Arabic
- Brazilian Portuguese
- **European Portuguese**
- Danish
- **Dutch**
- English
- **English UK**
- Finnish
- French
- **French Canadian**
- German
- Indonesian
- Italian

- Japanese
- Korean
- Malay
- Norwegian
- Polish
- Slovak
- Slovenian
- Spanish
- Swedish
- Thai
- Traditional Chinese
- Simplified Chinese
- Vietnamese

Note: More languages now available. See bold.

INDUSTRIES	Americas	EMEA	APAC
Financial Services	●	●	●
Healthcare	●	●	●
Hospitality	●	●	●
Professional Services	●	●	●
Public Sector	●	●	●
Retail	●	●	●

Note: This information represents the current state of product readiness vs. the desired or planned future capabilities in the roadmap.

New finance features

Accounts payable

- Advanced discount options allow users to set up multiple terms for one payment
- AP178 now allows processing by company group
- Supplier invoice, location, and AP payment triggers with Infor ION® Process
- International address formats for customer and vendor
- Vendor certification data and status
- Multiple tax withholding options
- Process level status for company mergers
- Support Vertex O Series
- Comments for cash reconciliation transactions
- Allow service agreements to be invoiced and paid before the effective date
- Allow auto-numbering of transactions in cash book
- Bank statement reconciliation flag for cash and treasury

Accounts Receivable

- CB user fields for AR to help facilitate easier reconciliation of cash transactions
- AP178 now allows processing by company group
- Added customer bill to AR90 and AR251
- AR statements (AR150) for Swedish requirements
- Support Vertex O Series
- AR company, process level audit records
- Due date option for interest invoices
- Long legal name for company searching

Asset Management

- Location (AM07) and quick addition (AM20) now stores an asset's coordinates to support mobile device mapping and other GIS applications
- Multi-year activity reconciliation report
- Below zero depreciation
- Assets list views

Invoice Matching

- MA90.x will now display the description for all PO or invoice items
- Expenditure Allocation can be run by invoice date or posting date

Grant Management

- Attributes added to GM multi-funded "Grants" for processing, analysis, and reporting
- Grant expenditure allocation takes into account grants that require matching of sources
- Expenditure allocation can be run by invoice date or posting date

New supply chain features

Procurement

- Prevent requisition release if vendor minimum is not met, or lifetime max exceeded

- Enforce buyer limits on service agreements

- Increase RMA field size to 64 characters

- Ability to use vendor attributes when interfacing purchase orders

- Enhanced support for bill only purchase orders

- Bill codes on purchase order

- Bill only job filters on PO receiving file create and PO interface from Lawson applications

- Indicate line number for error on vendor agreements

- Early delivery date and vendor attribute expanded reference number on the PO receipt

- Auto update (substitute) vendor item on PO in transmitted PO acknowledgment

- Requisition to payment contextual app

Inventory

- Configure to bypass UOM edits on item master

- Dressing option to item master usage identifier

- CSV item master important file layout changes

Requisition center

- Internet Explorer 10

- Bill only support

- Allow multiple URL attachments

- From location in search results

- Google Chrome on Windows and Apple OS X

Mobile supply chain management

- Kanban module for par counting

- Personal Protective Equipment (PPE) tracking for inventory

- Take pictures for proof of delivery

- Ad-hoc inventory adjustments

- 2-D label support for receiving

Infor Financials & Supply Management: Why Upgrade?

CAPABILITIES	Lawson v.9	Lawson v.10	New destination CloudSuite Financials & Supply Management v.11
New global regulatory reporting support	●	●	●
New integrations to Infor products—EAM, Approva, XM	●	●	●
10x technology adoption	●	●	●
Social collaboration (Infor Ming.le®)	●	●	●
Infor ION®	●	●	●
Ability to configure vs rely on clunky custom	●	●	●
Modern java tech stack	●	●	●
New consumer grade user experience	●	●	●
Tailored user experience based on 60 roles (ie. buyer)	●	●	●
Unlimited GL dimensions	●	●	●
Global GL capability	●	●	●
Next generation GL as a data warehouse	●	●	●
Embedded analytics in user work screen	●	●	●
Enhanced cloud and mobile capability	●	●	●

● Yes ● No

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