



DATA SHEET

25 reasons to digitize your financial supply chain with Infor Nexus

The benefits of orchestrating documents, parties, and transactions in a cloud network built to simplify trade complexity

Organizations that digitize their financial supply chain create benefits for all trading partners within their supply chain network. The improved capability for collaboration, visibility, and transaction automation between partners increases agility, reduces costs, and minimizes risk.

Infor Nexus™ Financial Supply Chain Management automates the supply chain transaction process on a multi-tenant, multi-enterprise platform in the cloud and allows companies to negotiate and confirm orders with suppliers and trading partners, create electronic fulfillment documents, and track inventory and payments in real time. The solution ensures that all parties are looking at the same instance of the data—reducing the chance for error.

Here are 25 reasons to consider digitizing your organization's financial supply chain:

Benefits to suppliers

1. **Data accuracy:** Data is reused in most documents to facilitate accurate creation of documents eliminating errors and reducing time and effort (PO to packing list, packing list to commercial invoice). Validation rules ensure that documents satisfy the buyer's requirements.
2. **Clarity:** Buyer (customer) documentary requirements are clearly identified and facilitated for their suppliers where possible.
3. **Invoice automation:** Commercial invoices are auto-generated on behalf of the supplier based on the packing documents to ensure the most accurate invoice possible.
4. **Elimination of discrepancies:** Suppliers can review and run pre-compliance on their invoices before they send to avoid unnecessary discrepancies.
5. **Reduction of costs:** Significantly reduce the costs of transactions associated with letters of credit while still providing similar protections.
6. **Payment certainty:** Provide complete visibility of payment status to the supplier community, from invoice receipt to approval to payment, freeing up staff by eliminating the need for supplier inquiries, emails, and phone calls.
7. **Access to capital:** Suppliers can access alternate sources of financing that don't rely on utilization of their credit facilities allowing them to better manage their cash and credit.
8. **Network of finance providers:** Supply chain financing is available from a network of providers including HSBC, Standard Chartered, DBS, and others at lower rates due to the visibility the banks get to any transaction being financed, as well as the integrity of the platform as a trusted method of payment.
9. **More financing options:** Suppliers gain access to a community of integrated financial partners on the platform for Supply Chain Financing programs beyond typical bank programs including pre-shipment and post-shipment finance.

Benefits to the buyer

1. **Commercial invoice standardization:** Ensures inbound commercial invoice formats all look the same and comply with the information buyers require.
2. **Faster invoice approval:** N-way matching capability immediately upon submission of the invoice to include not only the traditional PO but also ASN, FCR, and any documentary requirements like a certificate of origin, Lacey Act, CPSA etc., making the entire process paperless.
3. **Touchless invoice approval:** Buyers benefit from a touchless invoice approval, payment, and financial interface for any invoices that meet the specified compliance thresholds. Numerous customers have 98% and higher flow without human intervention.
4. **Proactive discrepancy flagging:** A workflow engine routes any noted discrepancies to the correct person in the buyer's organization to respond and resolve.
5. **Automated payment scheduling:** Payment dates are automatically determined, taking into account the buyer's payment terms, payment days, and local requirements (e.g. holidays, weekends, etc).
6. **Digitization and integration:** Electronic integration of all financial data related to invoices, chargebacks, and payments eliminate manual processes.
7. **Invoice discounts:** Programmatic buyer-funded invoice discount programs with suppliers based on flexible criteria (time of year, vendors, regions, products etc.) that help reduce COGS.
8. **Eliminate LCs:** Eliminate the need to issue letters of credit and offer alternatives at lower cost to the suppliers.
9. **Deduction management:** Provide a vehicle to manage supplier chargebacks based on business rules in an automated fashion, and at the buyer's discretion apply them to either current or future invoices or use them as the basis for a negotiation.
10. **First Sale automation:** Buyers automate First Sale program processes and documents to capture savings.
11. **Cashflow forecasting:** A robust payables forecast provides accurate reporting based on the needs of the supply chain.
12. **Reduction of wire fees:** Consolidate invoices to reduce wire fees charged by banks for vendor payments.
13. **Improve supplier performance:** Suppliers that are paid on the Infor™ Nexus platform demonstrate a higher degree of compliance to buyer's requirements such as timely collaboration/updates, packing requirements, labeling etc.
14. **PO collaboration:** The sourcing team benefits from all vendors receiving POs and PO changes through a common platform that includes PO confirmation from suppliers.
15. **Visibility:** The logistics team benefits from early visibility to a packing list and cargo receipt so they can stay on top of any delays.
16. **Reduction of costs and delays at the border:** The trade compliance team benefits from a standard and more accurate commercial invoice, which can be shared with customs brokers electronically to drive down their costs per entry.

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INF-2315078-en-US-0723-3