

Infor Nexus Freight Pay & Audit

Streamline freight auditing and payment for enhanced accuracy and cost control

For global enterprises, managing and auditing freight bills is a complex task due to manual processes, inconsistent rates, and frequent billing discrepancies. Many organizations struggle with overcharges and inefficiencies, leading to inaccurate cost allocations and lengthy dispute resolutions.



Solution

Infor Nexus™ Freight Pay & Audit simplifies and automates the entire freight bill audit and payment process. By electronically comparing freight invoices against carrier contracts stored in the Infor Nexus platform, the system identifies billing exceptions in real time, allowing users to quickly resolve discrepancies and avoid overcharges. This end-to-end solution integrates transportation plans, shipment visibility, and contract data, driving more efficient, accurate freight payment operations.

Key features



Seamless digital process for auditing and payment

Automatically receive, rate, and audit freight bills, cross-checking them against contract rates and shipment events to validate charges before payment.



Multimodal freight audit and payment models

Support auto-pay/self-pay models (carriers audit bills) and match-pay models (shippers audit bills), providing flexibility for different business needs.



Collaborative dispute resolution workflow

Enable seamless communication and resolution of billing errors with carriers, allowing for faster, more transparent issue resolution. Once discrepancies are resolved, payments are triggered to accounts payable.



Real-time freight cost projections

Provide instant cost insights at the time of tender or booking with dynamic cost updates as shipments progress, giving better control over spending.



Faster exception resolution

Empower carriers to view rate details and surcharges linked to contracts and shipment actuals, allowing them to self-correct invoices and resubmit for payment, reducing processing times.

Benefits



Increased accuracy and reduced overpayments

The system ensures fast, accurate identification of billing errors at both the rate and detailed accessorial level, helping reduce overpayments and financial losses.



Improved dispute outcomes

By linking exceptions to contract details and shipment actuals, the dispute resolution process is streamlined, leading to better outcomes and quicker resolution of issues.



Lower cost of ownership

Companies transitioning from legacy systems benefit from centralizing data feeds and reducing integration and ongoing maintenance costs, all while eliminating the need for third-party services.



Process in-sourcing for cost efficiency

For companies outsourcing freight audits and payments to third-party providers, the deployment of Infor Nexus capabilities offers an opportunity to bring these processes in-house, improving efficiency and reducing external costs.

Advanced multimodal freight audit and payment capabilities

Infor Nexus offers robust functionalities to streamline the freight audit and payment process across multiple transportation modes:



Integrated transportation planning and visibility

Get a true representation of actual shipment movement with dynamic carrier event updates, ensuring charges align with actual shipment activities.



Early insights into freight spend

Gain early visibility into freight spend for improved accruals, allocations, and general ledger coding with precise landed cost allocation feeds.



Enterprise or platform accounts payable integration

Trigger automatic payment approvals and vouchers and collaborate with carriers in real time for invoice review and dispute resolution.



Why Infor Nexus Freight Pay & Audit?



Streamlined auditing process

Automate the entire freight billing process from invoice reception to audit and payment, resulting in significant time and cost savings for both internal and external stakeholders. The system integrates seamlessly with the broader Infor Nexus platform, offering a single source of truth connected to sourcing, rating, planning, tendering, and tracking.



Faster payment cycles and spending control

Gain real-time insights into freight costs and dynamically update them as shipments progress, ensuring accurate financial forecasting and spend control. With faster invoice processing and audit automation, organizations can reduce costly payment delays and processing errors.



Reduce dependency on third-party providers

Transitioning to Infor Nexus Freight Pay & Audit can help companies eliminate reliance on external service providers for freight audit and payment processes, significantly reducing costs and improving operational efficiency.

Infor Nexus Freight Pay & Audit provides a comprehensive, automated solution for managing freight invoices, improving accuracy, reducing overpayment risks, and increasing efficiency—all while integrating seamlessly into your overall transportation management strategy.

About Infor Nexus

Infor Nexus™ (formerly GT Nexus) is the leading global supply chain management platform that helps organizations disrupt supply chain inefficiency. It connects over 85,000 brands, retailers, manufacturers, suppliers, logistics providers and banks on a single, digital supply chain network to seamlessly orchestrate global processes from source to delivery and payment. With Infor Nexus, companies streamline their operations to eliminate inefficiencies and waste while gaining data-driven insights and optimizing flow of capital for an improved agile, sustainable, and resilient supply chain.

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Redefine efficiency with Infor Nexus Freight Pay & Audit

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