



Enterprise Cloud Finance

The next generation of finance meets the cloud

Q1 2022 CONSTELLATION SHORTLIST

The Constellation ShortList™ presents vendors on different categories of the market relevant to early adopters. In addition, products included in this document meet the threshold criteria for this category as determined by Constellation Research.

This Constellation ShortList of vendors for a market category is compiled through conversations with early adopter clients, independent analysis and briefings with vendors and partners.

ABOUT THIS SHORTLIST

Enterprise cloud finance applications provide the backbone of accounting, finance and treasury for organizations. Constellation estimates the size of this software market to reach \$5.24 billion by 2025 at a 13.1% CAGR. These applications automate processes such as financial close cycles, regulatory requirements and cash management. The software supports the financial operations and delivers the core foundation for enterprise resource planning and back-office systems.

The move to the cloud enables financial apps to access unlimited compute power, improve integration across multiple data sources, and consume faster cycles of innovation and regulatory updates. While cloud finance apps today intend to achieve functional parity with legacy on-premises systems, buyers realize that these systems will do so over the next three years and surpass on-premises systems in features in the long run.

One of the big shifts in the past 24 months has been the roles of journey orchestration, automation and artificial intelligence. Organizations seek the ability to get to zero FTE back-office organizations and autonomous processes. The goal is to determine when processes should be delivered with intelligent process automation, augmentation of machines with humans, augmentation of humans with machines, and human ingenuity and judgment.

LIKE WHAT YOU SEE?

Consider partnering with Constellation Research on your go-to-market-strategy. Email ShortList@ConstellationR.com for more info.

To learn more about Constellation Research Shortlists visit: www.constellationr.com/ShortList

9 SOLUTIONS TO KNOW

Constellation evaluates more than **25 solutions** categorized in this market. This Constellation ShortList is determined by client inquiries, partner conversations, customer references, vendor selection projects, market share and internal research.

-  **EPICOR**
-  **FINANCIALFORCE**
-  **INFOR CLOUDSUITE FINANCIALS AND SUPPLY MANAGEMENT**
-  **MICROSOFT DYNAMICS 365**
-  **ORACLE FINANCIALS CLOUD**
-  **ORACLE NETSUITE**
-  **SAGE X3**
-  **SAP S/4HANA CLOUD**
-  **WORKDAY**

THRESHOLD CRITERIA

Constellation considers the following criteria for these solutions:

- General ledger accounting
- Accounts receivable
- Accounts payable
- Fixed asset accounting
- Bank accounting
- Funds management
- Legal consolidation
- Special-purpose ledgers
- Treasury
- Travel management
- Activity-based costing
- Product cost costing
- Profitability analysis
- Internal orders
- Cost element accounting
- Cost center accounting
- Profit center accounting
- Intercompany transfers
- Grant accounting
- Reporting and analytics
- Planning and budgeting
- Security and compliance
- AI and automation capabilities

ABOUT CONSTELLATION RESEARCH

As an award-winning Silicon Valley-based strategic advisory and futurist analyst firm, Constellation Research serves leaders and organizations navigating the challenges of digital strategy, business-model disruption and digital transformation. Constellation works closely with solution providers, partners, C-suite executives, board of directors, and its Constellation Executive Network of buy-side leaders to lead the way in research coverage and advise clients how to achieve valuable business results.

FREQUENCY OF EVALUATION

Each Constellation ShortList is updated at least once per year. Updates may occur after six months if deemed necessary.

EVALUATION SERVICES

Constellation clients can work with the analyst and the research team to conduct a more thorough discussion of this ShortList. Constellation can also provide guidance in vendor selection and contract negotiation.

BUSINESS THEMES



Technology Optimization



R "Ray" Wang Founder & Principal Analyst

R "Ray" Wang provides insight into how disruptive technologies and new business models—such as digital transformation—impact brands, enterprises and organizations. He also focuses on harnessing innovation, creating next-generation business and IT leadership, and applying the new rules of business. Wang has held executive roles in product, marketing, strategy and consulting at companies including Forrester Research, Oracle, PeopleSoft, Deloitte, Ernst & Young and Johns Hopkins Hospital.

